



ACTUARIAL ASSOCIATION OF EUROPE

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PRESS RELEASE

AAE reaffirms its position as European association of associations

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The Board of the Actuarial Association of Europe (AAE) has formulated the following statement on the position of the AAE with respect to the upcoming withdrawal of the UK from the European Union.

The AAE is an association of national associations of actuaries in Europe. It is not an EU institution. It follows that the withdrawal of the UK from the European Union should have no practical consequences for the AAE.

The Institute and Faculty of Actuaries (IFoA) has played an important role in the development of the AAE and of the Groupe Consultatif before that. Thus the IFoA has always been a valuable member association to the AAE.

We see a strong interest in developing the actuarial profession in Europe both within the area of EU regulation and in other matters of common European interest.

Since a significant number of the individual members of the Member Associations from non-EU countries work in EU countries or for EU based corporations and, similarly, a significant number of EU based actuaries work in non-EU countries, we continue to see strong reasons for cooperation across the entire continent of Europe.

Consequently, it is an important ambition for the AAE to continue the effort of being relevant to all European member associations, independent of the course of the Brexit negotiations between the EU and the UK.

- End of press release -

Notes for editors

- 1. For further information please contact Ad Kok, Chief Executive (tel. +32 2 201 60 21), aamkok@actuary.eu*
- 2. Copies of all AAE press releases are available on the AAE website (www.actuary.eu)*
- 3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 36 member associations in 35 European countries, representing over 22,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54*