



EAA Seminar “Modern Methods for Operational and Reputational Risks”

16/17 April 2015 | Dusseldorf, GERMANY



Organised by the EAA - European Actuarial Academy GmbH

1. Introduction

Operational Risk is mostly seen as less significant. The attention in the Solvency II-regulations is not particularly high, if the relevance of the capital requirements for an effective risk management is concerned. The banking industry went through similar experiences. However, it is changing. Since the call of the Financial Stability Board in November 2012, supervisors are revisiting the regulations regarding operational risk. Some changes will significantly impact the industry. It is expected that the capital charges for operational risk will increase as well.

Except for the banking industry we also see significant changes in laws and regulations regarding the (life) insurance industry. Regulatory standards are still implemented. Legal claims in the financial industry have increased both in volume and impact.

Reputational risk is now on the radar. The FCA's (Financial Conduct Authority) central rule "treat your customer fair" shows the need to rebuild trust of the community in the financial industry and its products.

In this seminar we will focus on operational risk, the big cases, impact on the insurance industry and the magnitude of legal and reputational risk.

2. Participants

Actuaries, who are involved or interested in enterprise risk management or Own Risk Self Assessments.

3. Purpose and Nature

The course will be conducted by the use of a case which will be solved in groups of participants. Topics are discussed interactively.

4. Lecturers

Dr. Gerrit Jan van den Brink

Gerrit Jan is Head of Risk and Compliance of Standard Life Deutschland. Before he was Principal in the risk management practice of Accenture in Frankfurt am Main. In this role he advised financial industry institutions regarding the design and implementation of risk management frameworks and the implementation of methods and instruments. He was working before in a small self-owned company and was responsible for projects in the financial and power industry regarding longevity, operational, market, reputational and business risk. Before Gerrit Jan worked around 19 years in the banking industry and member of the management team and responsible for operations, CFO and internal auditor. He was a voting member of the credit committee. Gerrit Jan is lecturer at various universities in Germany and the Netherlands. He is a trainer at small master classes regarding various risk topics, product management and audit.

5. Language

The language of the seminar will be English.

6. Preliminary Programme

Thursday, 16 April 2015

08.45 - 09.00	Registration
09.00	Introduction & welcome and opening of day 1
09.00 - 10.30	Operational risk: Definition, Dimensions, Examples link to corporate governance
10.30 - 10.45	Coffee Break
10.45 - 12.30	Operational risk regulatory requirement
12.30 -13.30	Lunch
13.30 - 15.00	Changes in the banking environment and possible consequences for the insurance industry
15.00 - 15.15	Coffee Break
15.15 - 17.00	Operational risk Instruments: Internal loss data, external loss data
approx. 18.30	Dinner

Friday, 17 April 2015

09.00 - 10.30	Operational risk Instruments: self-assessment, scenario-analysis
10.30 - 10.45	Coffee Break
10.45 - 12.30	Legal risk and reputational risk
12.30 - 13.30	Lunch
13.30 - 15.00	Risk quantification and Risk management
15.00 - 15.15	concluding remarks, closing of seminar (EAA)

Attendees are encouraged to bring a laptop computer with Microsoft Excel installed.

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is €790.00 plus 19 % VAT until 16 February 2015. After this date the fee will be €970.00 plus 19 % VAT.

8. Accommodation

The seminar will take place at the

DERAG Livinghotel Düsseldorf
Kirchfeldstr. 59 – 61
40217 Dusseldorf, Germany
Tel.: +49 (0) 211 - 417 29-0
res.dus@derag.de

We arranged special prices for accommodation. The special price is 116 € per night, including breakfast, minibar, W-LAN and VAT. It is valid for bookings by 18 March 2015 out of our allotment "EAA Seminar". Our allotment includes a limited number of rooms. Kindly book your accommodation directly with the hotel, and note the hotel's cancellation policy.

9. CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria: 11 points
Belgium: 11 points
Bulgaria: 12 points
Czechia: 2-3 points (individual accreditation)

Estonia: 11 hours
Germany: 11 hours
Italy: approx. 4 credits (GdLA individual accreditation)
Netherlands: approx. 11 PE-points (individual accreditation)
Russia: 40 points
Slovakia: 8 CPD points
Slovenia: 50 points
Switzerland: 15 points

No responsibility is taken for the accuracy of this information.