

EAA Forum: Business Simulation Game on Risk and Capital Management under Solvency II

14 – 16 November 2016 | Prague, Czech Republic

With Solvency II in place since 1 January 2016, a large and detailed regulatory framework has been laid out. This opens new risks and opportunities to insurance companies, which decision makers need to be aware of. Together with TATA Interactive Systems, the European Actuarial Academy offers a Solvency II Business Simulation Game. This EAA Forum will start with a brief but detailed introduction to economic capital and economic valuation under Solvency II. The two days after, you will take the challenging role of an executive board, managing an insurance company under the new Solvency II regime. Through the Solvency II Business Simulation Game, you will learn how to succeed in Europe's challenging insurance markets by understanding the impacts of risk and capital management under Solvency II.

Statistical Methods for Insurance in the Light of Big Data

21/22 November 2016 | Milan, Italy

The rapidly progressing digitalisation leads to enormous amounts of data which can be used to enhance the core processes of the insurance industry. An important precondition to derive the right decisions from the data is to increase the knowledge on statistical methods. The seminar focusses on illustrating the theoretical foundations of traditional and modern statistical methods. The understanding of these foundations is a crucial prerequisite for the practical application of the methods. Practical examples following each theory block create a reference to the insurance industry.

Understanding IFRS 4, Phase II

April 2017

The IASB has finally come to agree on a Standard for Insurance Contracts. The new Standard – "IFRS 4, Phase II" – will fundamentally change the way insurance companies present their obligations and their financial performance stemming from insurance contracts. The goal of the 2-day seminar is to provide participants with a comprehensive introduction to the new measurement, presentation and disclosure guidance for insurance contracts. It will cover life and non-life business, including the special guidance on direct participating contracts.

Non-Life Pricing: Introduction to Practical Implementation of Modern Techniques in R

Spring 2017

Non-Life insurance is facing a lot of challenges ranging from fierce competition on the market or evolution in the distribution channel used by the consumers to evolution of the regulatory environment (Solvency II, IFRS, etc.). The aim of this seminar is to present the actuarial/statistical techniques used in non-life pricing. This seminar is a strong introduction to these techniques and will be followed in the next few months by an advanced seminar of the EAA.

CERA Seminar Dates

Spring 2017

Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV), the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.:

- CERA, Module A: Foundations and Quantitative Methods of ERM, 27 February – 2 March 2017, Vienna
- CERA, Module C: Processes in ERM, 27/28 March 2017, Zagreb
- CERA, Module D: ERM – Economic Capital, 29/30 March 2017, Zagreb

Please visit www.ceraglobal.org to get information if your association is entitled to issue the CERA designation. For more information please also feel free to contact the EAA directly.
