

Webinar: Credit Risk Modelling for Solvency II

6 December 2016, 10:00 – 12:00 CET

In the current low interest rate environment insurance companies are increasingly investing in assets providing more competitive yields within their risk budget. Many of these investments are related to taking credit risks where investors are compensated for these risks with an additional yield. The webinar covers how credit risk is treated under Solvency II, both in the standard formula and in an internal model architecture. It describes typical challenges for credit risk models and best practice approaches how to deal with them. This webinar is for practitioners who want to gain a deeper understanding of state of the art techniques for credit risk modelling in the context of Solvency II.

Webinar: FinTech & Friends: Technology Meets Financial Services

14 December 2016, 10:00 – 12:00 CET

For insurance companies it is time to reconsider the existing business model and the way in which it does business today. It is also the right time to decide on how to embrace the technological movement. The aim of this webinar is to provide an overview on the present technological movement that is targeting financial services and to discuss potential threats, issues, opportunities and side effects from the perspective of the insurance industry.

Validation of Technical Provisions under SII – An Actuarial Perspective

9/10 March 2017 | Madrid, Spain

Solvency II requires that a validation of the Technical Provision has to be performed and adequately documented by each legal entity. This validation activity has a linkage to pillar I, pillar II and also pillar III of the new solvency system. The seminar will provide a general overview on validation aspects. Starting with a summary of the existing regulatory framework, we will provide you helpful interpretations on the first day as well as several practical examples on how to manage the validation tasks on the second day. All sessions will be a combination of lectures and interactive discussions.

Understanding IFRS 17

Spring 2017

The IASB has finally come to agree on a Standard for Insurance Contracts. The new Standard – IFRS 17 (previously referred to as “IFRS 4, Phase II”) – will fundamentally change the way insurance companies present their obligations and their financial performance stemming from insurance contracts. The goal of the 2-day seminar is to provide participants with a comprehensive introduction to the new measurement, presentation and disclosure guidance for insurance contracts. It will cover life and non-life business, including the special guidance on direct participating contracts.

CERA Seminar Dates

Spring 2017

Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV), the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.:

- CERA, Module A: Foundations and Quantitative Methods of ERM, 27 February – 2 March 2017, Vienna
- CERA, Module C: Processes in ERM, 27/28 March 2017, Zagreb
- CERA, Module D: ERM – Economic Capital, 29/30 March 2017, Zagreb

Please visit www.ceraglobal.org to get information if your association is entitled to issue the CERA designation. For more information please also feel free to contact the EAA directly.

Further information about our seminars and all upcoming events may be found on our website:

actuarial-academy.com