

## Validation of Technical Provisions under SII – An Actuarial Perspective

9/10 March 2017 | Madrid, Spain

Solvency II requires that a validation of the Technical Provision has to be performed and adequately documented by each legal entity. This validation activity has a linkage to pillar I, pillar II and also pillar III of the new solvency system. The seminar will provide a general overview on validation aspects. Starting with a summary of the existing regulatory framework, we will provide you helpful interpretations on the first day as well as several practical examples on how to manage the validation tasks on the second day. All sessions will be a combination of lectures and interactive discussions.

## Non-Life Pricing: Introduction to Practical Implementation of Modern Techniques in R

16/17 March 2017 | Cologne, Germany

Non-Life insurance is facing a lot of challenges ranging from fierce competition on the market or evolution in the distribution channel used by the consumers to evolution of the regulatory environment (Solvency II, IFRS, etc.). The aim of this seminar is to present the actuarial/statistical techniques used in non-life pricing. This seminar is a strong introduction to these techniques and will be followed in the next few months by an advanced seminar of the EAA.

## An Introduction to Economic Scenario Generators and their Validation

30/31 March 2017 | Brussels, Belgium

The Economic Scenario Generators are at the core of stochastic models used by insurance companies. The applications of stochastic models are very diverse and include such applications as economic capital under Solvency II, ALM projections, dynamic hedging etc. All these applications impose different requirements upon the generation and the validation of economic scenarios. This seminar has been designed for participants who are interested in Economic Scenario Generators because they deal with one or more applications of those and who are familiar with the basic concepts of financial mathematics. In-depth knowledge of capital market models is clearly not a pre-requisite, as this seminar has been assembled for professionals interested in ESGs rather than for ESG experts.

## Understanding IFRS 17

27/28 April 2017 | Stockholm, Sweden

Mai 2017 | Athens, Greece

The IASB has finally come to agree on a Standard for Insurance Contracts. The new Standard – IFRS 17 (previously referred to as “IFRS 4, Phase II”) – will fundamentally change the way insurance companies present their obligations and their financial performance stemming from insurance contracts. The goal of the 2-day seminar is to provide participants with a comprehensive introduction to the new measurement, presentation and disclosure guidance for insurance contracts. It will cover life and non-life business, including the special guidance on direct participating contracts.

## CERA Seminar Dates

Spring 2017

Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV), the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.:

- CERA, Module A: Foundations and Quantitative Methods of ERM, 27 February – 2 March 2017, Vienna
- CERA, Module C: Processes in ERM, 27/28 March 2017, Zagreb
- CERA, Module D: ERM – Economic Capital, 29/30 March 2017, Zagreb

Please visit [www.ceraglobal.org](http://www.ceraglobal.org) to get information if your association is entitled to issue the CERA designation. For more information please also feel free to contact the EAA directly.