

Understanding IFRS 4, Phase II

19/20 May 2016 | Budapest, Hungary

The IASB has finally come to agree on a Standard for Insurance Contracts. The new Standard – “IFRS 4, Phase II” – will fundamentally change the way insurance companies present their obligations and their financial performance stemming from insurance contracts. The goal of the 2-day seminar is to provide participants with a comprehensive introduction to the new measurement, presentation and disclosure guidance for insurance contracts. It will cover life and non-life business, including the special guidance on direct participating contracts.

Statistical Methods for Insurance in the Light of Big Data

13/14 June 2016 | Vienna, Austria

The rapidly progressing digitalization leads to enormous amounts of data which can be used to enhance the core processes of the insurance industry. An important precondition to derive the right decisions from the data is to increase the knowledge on statistical methods. This seminar focuses on illustrating the theoretical foundations of traditional and modern statistical methods. The understanding of these foundations is a crucial prerequisite for the practical application of the methods. Practical examples following each theory block create a reference to the insurance industry.

EAA Forum: Business Simulation Game on Risk and Capital Management under Solvency II

27 – 29 June 2016 | Prague, Czech Republic

With Solvency II in place since 1 January 2016, a large and detailed regulatory framework has been laid out. This opens new risks and opportunities to insurance companies, which decision makers need to be aware of. Together with TATA Interactive Systems, the European Actuarial Academy offers a Solvency II Business Simulation Game. The EAA Forum will start with a brief but detailed introduction to economic capital and economic valuation under Solvency II. The two days after, you will take the challenging role of an executive board, managing an insurance company under the new Solvency II regime. Through the Solvency II Business Simulation Game, you will learn how to succeed in Europe’s challenging insurance markets by understanding the impacts of risk and capital management under Solvency II.

Innovations in Life Product Development & Management

26/27 September 2016 | Amsterdam, The Netherlands

Products and all related features and options are the core service of a life insurance company. In the recent past, defensive topics such as risk management and new solvency regimes have been predominant and they have triggered new product developments decisively. However, new developments have still some further motives. Since products generate new business and profits, knowledge on products and their potential of innovation is essential nowadays. The two-day seminar deals with life products and life product management. It focuses on new aspects of product development such as modular product concepts and alternative investment opportunities.

New CERA Seminar Dates!

Autumn 2016

Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV), the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.:

- CERA, Module: Classification and Modelling of Risks, 19-21 September 2016, Zagreb
- CERA, Module: Risk Management Tools and Techniques, 22/23 September 2016, Zagreb

Please visit www.ceraglobal.org to get information if your association is entitled to issue the CERA designation. For more information please also feel free to contact the EAA directly.

Further information about our seminars and all upcoming events may be found on our website:

actuarial-academy.com