# Based on the 2011-implemented education and examination system of the German Actuarial Association (DAV),

**New CERA Seminar Dates!** 

**EAA Advanced Training** 

the EAA offers a series of training courses and exams (through DAV) to study for the CERA designation, e.g.: CERA, Module: ERM - Concept and Framework, 29 February-1 March 2016, Zagreb CERA, Module: Quantitative Methods of ERM, 2-4 March 2016, Zagreb

Please find more information and further seminar dates online at www.actuarial-academy.com!

#### How to Set Up an Effective ORSA **Process?**

The aim of this seminar/case study is for participants to learn based on a practical example how to solve key issues related to the ORSA and Enterprise Risk Management using a standard formula approach. After a introduction presentation on ORSA requirements and background the seminar will be structured along a case study. The case study is set up in a way that two solo companies (Non-Life, Life & Health business) of an insurance group are considered. For each of these companies an ORSA process needs to be set up (as part of a larger group).

### Sustainable Life Products in a Low **Interest World**

The seminar is suited for actuaries or actuarial trainees as well as for those who are directly or indirectly involved in issues with regard to developing or controlling products in life insurance. The aim is to present current aspects and innovations in the life insurance markets. Special attention will be given to the financing of guarantees in the saving process that are under pressure against the background of low interest rates.

#### Workshop on Credibility Theory with a 19/20 October **Budapest** 2015 Hungary **Strong Focus on Applications in Practice**

Credibility is nowadays not only an indispensable actuarial technique for non-life and life, direct and re-insurance, but it is also applied more and more in the broader field of finance. It has a huge range of applications such as premium-calculation, experience rating, designing Bonus-Malus schemes, estimation of mortality- and disabilitycurves, claims-reserving, credit risk and operational risk. From a mathematical point of view, credibility-theory belongs to the field of Bayesian statistics and credibility estimators are best linear Bayes estimators.

## **1st EAA Risk Management Summit**

Over the last couple of years, Enterprise Risk Management has become more and more important to financial and insurance institutions. With the start of Solvency II a lot of different and important tasks will be bundled in the new risk management function. With the aim to offer a communication platform for European risk managers and CERA as well as to present new topics and solutions, we offer the 1st EAA Risk Management Summit on 29 October 2015 at the Airport Conference Center in Frankfurt, Germany.

www.actuarial-academy.com

Spring/Autumn 2016

8/9 October

2015

15/16 October 2015

Praque **Czech Republic** 

Zurich

Switzerland

Frankfurt/Main 29 October Germany 2015



9/15