

**Program of the 10th Fall School
Hungarian Actuarial Society
8-9 November 2013**

Friday, 8 November

- 15:30 - 17:00 Malcolm Kemp: Basel III versus Solvency II
- 17:00 - 17:30 Break
- 17:30 - 19:00 Ermanno Pitacco: Options and guarantees in life insurance and pension products
- 19:30 Dinner

Saturday, 9 November

- 9:00 - 10:30 Malcolm Kemp: Discounting
- 10:30 - 11:00 Break
- 11:00 - 12:30 Ermanno Pitacco: Risk management for life annuities in a longevity risk scenario
- 13:00 Lunch

Malcolm Kemp is Managing Director of Nematrian Limited, a company that provides consultancy services to the financial services sector and develops intellectual property. He is a leading expert in risk and quantitative finance, with over 30 years' experience in the financial services industry. Prior to founding Nematrian, Malcolm was Executive Director and Head of Quantitative Research at Threadneedle Asset Management and before that was a partner at Bacon & Woodrow in their investment consultancy practice. Malcolm holds a first class honours degree in Mathematics from Cambridge University and is a Fellow of the Institute and Faculty of Actuaries, a Chartered Enterprise Risk Actuary and an Adjunct Professor at Imperial College Business School, London where he teaches courses in Enterprise Risk Management.

Ermanno Pitacco is a full professor of Actuarial Mathematics in the Faculty of Economics, University of Trieste. He is also Academic director of the Master in Insurance and Risk Management at the MIB School of Management of Trieste. He is a full actuary member of the Istituto Italiano degli Attuari (Italy), and affiliate member of the Institute of Actuaries (UK). Pitacco also contributes to actuarial journals: he is a co-editor of the "European Actuarial Journal", an associate editor of the international journals such as "Insurance: Mathematics & Economics", "Decisions in Economics and Finance" and "Insurance Markets and Companies: Analyses and Actuarial Computations". He is also an editor of the European Actuarial Academy series. Furthermore, he is the member of the Groupe Consultatif Actuariel Europeen and has duties in the International Actuarial Association (IAA) as member of the Education Committee, member of the Mortality Working Group, and member of the IAA Health Section Committee.

He also was awarded with the 1996 INA Prize for Actuarial Mathematics (from Accademia Nazionale dei Lincei) together with Annamaria Olivieri.

Main fields of his interest are life and health insurance mathematics and techniques, life insurance portfolio valuations and solvency, longevity risk, multistate models for the insurances of the person.

The language of the Fall School will be English.
(Please note that the programme is subject to change.)

The Executive Board of the HAS