Aon Hungary is currently recruiting an Actuarial Analyst to join our team in Budapest.

About Aon

Headquartered in London, Aon PIc is the leading provider of risk management services, insurance and reinsurance brokerage and a global leader in human capital and management consulting. Our key advantage is our broad view of the insurance industry. With an employee base of 66,000 people working in 500 offices in more than 120 countries, we can anticipate how changes in one sector affect another.

About Aon Wealth in Budapest

Aon Wealth is one of Aon's divisions which provides a wide range of services from management consultation (e.g. health, benefits) to financial advice (e.g. retirement, investment) to corporate clients. Over the last decade we have grown into a knowledge centre within Aon with a team of 70 people and we provide support to many European countries and are involved in the wider, global business lines as well beyond the wealth practice. We are mainly focusing on complex and detailed calculation, analysis and presentation of actuarial liabilities and financial risks associated with large occupational pension plans across Europe

As an Actuarial Analyst some of your key responsibilities will involve:

- Understanding the peculiarities of various European occupational pension schemes, interpreting and implementing plan descriptions
- Updating pension plan records and reconciling the membership data from one year to another
- Carrying out actuarial valuations for accounting purposes according to national and international accounting standards (mainly IAS19, FRS17, US GAAP, German GAAP) and tax legislation
- Analysis and explanation of the valuation results to internal and external actuaries
- Preparing and signing off actuarial reports
- Keeping contact with the various Aon client teams all around Europe
- Continuously improving best practice, processes and internal calculation models
- Active participation in knowledge sharing, training and mentoring junior team members

Skills and experience that will lead to success:

- A degree in Mathematics, Actuarial Sciences, Finance, Economics or any other relevant field
- Min 2 years of experience in an insurance company or in an actuarial consulting firm
- Outstanding analytical skills and excellent computer literacy
- A very good command of Microsoft Excel VBA and programming skills are desirable
- English is a must, any other EU language is an advantage
- Commitment to the actuarial profession and strong client focus

Our offer includes:

- Competitive compensation package, flexible working hours and a very supportive working environment
- A complete introduction and insight into the field of occupational pensions
- Expertise in pension legislation and accounting in relation to multiple European countries
- Exposure to a broad variety of retirement consulting work
- Professional experience in a challenging, rewarding and exciting international environment with a prospect of becoming a consultant, a project manager or a market leader in the future
- Being a member of supportive and dynamic team
- Possibility to participate in global projects and secondments abroad
- Innovative atmosphere, where your ideas are highly appreciated and implemented

Application:

If you feel your expectations match our requirements, submit your CV and motivation letter in English to jobhu@aon.hu