

Global P&C Actuarial (Malta-Based)

An insurance company in Malta is seeking a Global P&C Actuarial to provide comprehensive actuarial services in the property and casualty sector, overseeing both direct operations and outsourced services.

Responsibilities

- Oversee the evaluation and adjustment of P&C underwriting profits, including rate reviews.
- Prepare and submit annual financial statements and regulatory filings, including detailed actuarial reports.
- Conduct actuarial experience studies to establish and refine assumptions.
- Assess and enhance the efficacy of the Group's P&C reinsurance programs, supporting annual renewal processes.
- Undertake additional duties as directed by Group Actuarial, the CFO, or CEO.
- Manage the coordination of outsourced actuarial functions for the P&C division, focusing on technical provision calculations.
- Develop and supervise financial models for planning purposes, which include budgeting and forecasting business performance.
- Provide or oversee actuarial support for strategic initiatives in business and product development, as well as capital planning.
- Ensure the timely and accurate production of capital and solvency reports for regulatory bodies in the Americas and Europe, adhering to specific standards like those of the Bermuda Monetary Authority's BSCR, CISSA, and European Solvency II mandates from the GFSC and MFSA.
- Set and achieve individual performance goals annually.

Requirements

- Bachelor's degree in actuarial science, Mathematics, Statistics, Economics, or related field.
- Professional actuarial qualification.
- Minimum 8 years in P&C actuarial services, with leadership experience.
- Proficient in preparing actuarial reports and conducting experience studies.
- Strong background in financial planning and forecasting.
- Expertise in P&C underwriting principles and profit analysis.
- Proficient in actuarial software (e.g., SAS, R, Emblem).
- Advanced analytical and problem-solving abilities.
- Excellent communication skills for technical and non-technical stakeholders.
- Demonstrated leadership and team management skills.
- Comprehensive understanding of regulatory standards, including Solvency II.
- Highly organized and detail oriented.
- Proactive and adaptable in dynamic environments.
- Strong ethical values and integrity.
- Resilient under pressure.
- Commitment to continuous learning and industry awareness.

Benefits

- **Performance Bonus up to 20% of annual salary**
- **Life Insurance**
- **International Health Insurance**
- **Hybrid Working**
- **Summer Hours**
- **Discount on insurance policies.**
- **Payment of membership fees for professional institutes**
- **Sponsorship on relevant training**
- **Generous education incentives and awards for continuous professional and personal growth in the role.**

Salary for the role is around €100K (depending on experience)

For any queries about this role, please reach out to me - Mr. Marco Lia on marco@castillians.com or via WhatsApp on +35699067001 or LinkedIn.